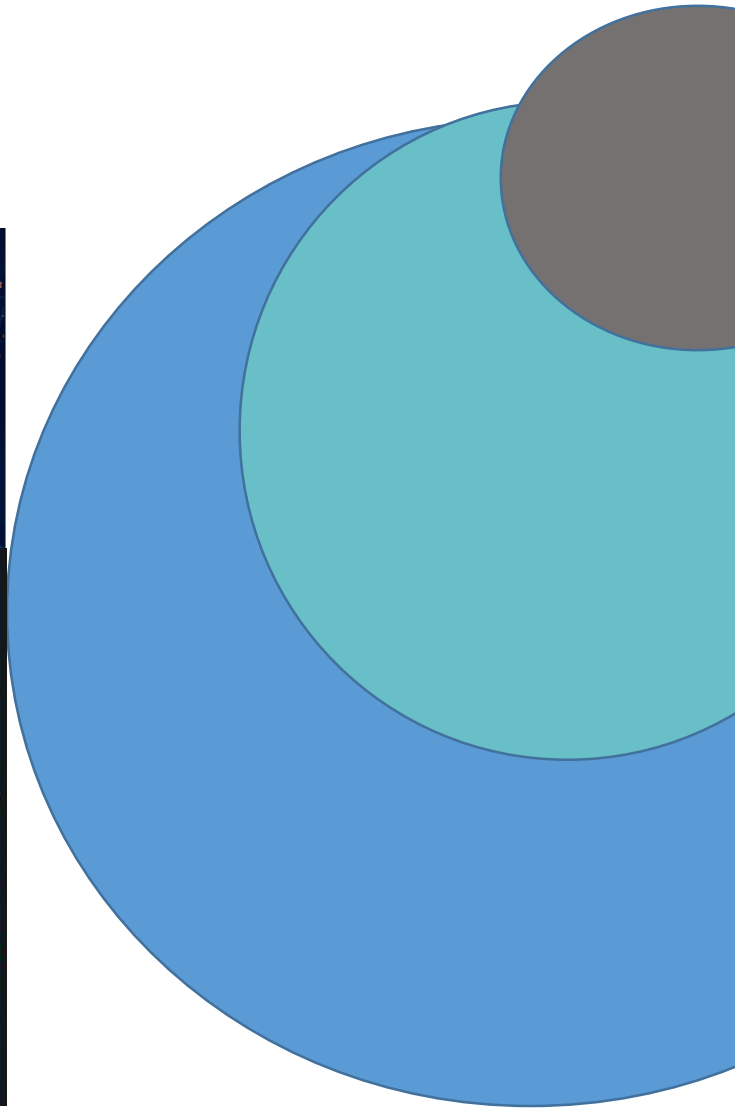


Financial Services Morning Report

Digital News



| Indicator | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--------------------------|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI World Index | 3,740.37 | 0.3 | 0.9 | 21.8 | 21.2 | 3.5 | 3.0 | 1.75% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 15.1 | 2.0 | 1.7 | 3.03% |
| MSCI FM FRONTIER MARKETS | 569.23 | 0.7 | 6.9 | - | 12.1 | 1.5 | 0.9 | 4.08% |

| GCC | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|------------------------------------|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 13.9 | 2.0 | 1.7 | 3.03% |
| Muscat Stock Exchange MSX 30 Index | 4,395.51 | (0.3) | (4.0) | | 12.4 | 0.6 | 0.8 | 6.24% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 22.2 | 2.0 | 2.3 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 11.3 | 2.0 | 1.1 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 21.6 | 2.0 | 2.3 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 14.1 | 2.0 | 1.5 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 11.1 | 2.0 | 0.9 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 20.9 | 2.0 | 1.5 | 3.03% |

| Asia | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--------|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 17.0 | 2.0 | 1.7 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 25.5 | 2.0 | 1.9 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 19.2 | 2.0 | 2.2 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 11.0 | 2.0 | 1.1 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 23.9 | 2.0 | 3.3 | 3.03% |

| Europe | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|------------------------------------|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 16.2 | 2.0 | 1.9 | 3.03% |
| MSCI Emerging Markets Europe Index | 141.98 | 0.4 | 19.9 | 8.6 | 7.2 | 1.3 | 1.0 | 3.55% |
| FTSE 100 Index | 8,679.88 | (0.0) | 6.2 | 13.0 | 14.0 | 2.0 | 1.7 | 3.53% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 15.4 | 2.0 | 1.6 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 16.1 | 2.0 | 1.8 | 3.03% |

| America's | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|------------------------|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 23.8 | 2.0 | 4.2 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 23.7 | 2.0 | 4.3 | 3.03% |
| CAC 40 | 8,120.80 | (0.9) | 10.0 | 16.7 | 21.3 | 2.0 | 4.7 | 3.03% |
| NASDAQ Composite Index | 18,196.22 | 0.7 | (5.8) | 36.2 | 39.1 | 6.6 | 6.0 | 3.03% |

| Commodities | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| \$&P GSCI Index Spot | 551.3 | 0.7 | 0.3 | -33% | 142% |
| Gold Spot \$/Oz | 2,909.1 | -0.1 | 10.8 | -1% | 177% |
| BRENT CRUDE FUTR May25 | 70.4 | 1.3 | -4.8 | -17% | 52% |
| Generic 1st'OQA' Future | 71.2 | 1.3 | -6.4 | -43% | 286% |
| LME COPPER 3MO (\$) | 9,613.5 | -1.2 | 9.6 | -12% | 122% |
| SILVER SPOT \$/OZ | 32.5 | -0.3 | 12.6 | -7% | 172% |

| SPOT Currencies Indices | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| DOLLAR INDEX SPOT | 103.8 | -0.22 | -4.29 | -9% | 17% |
| Euro Spot | 1.0833 | 0.45 | 4.63 | -13% | 13% |
| British Pound Spot | 1.2920 | 0.30 | 3.23 | -19% | 21% |
| Swiss Franc Spot | 0.8799 | 0.47 | 3.13 | -15% | 5% |
| China Renminbi Spot | 7.2440 | -0.02 | 0.76 | -1% | 17% |
| Japanese Yen Spot | 148.0 | -0.04 | 6.19 | -8% | 48% |
| Australian Dollar Spot | 0.6305 | -0.44 | 1.89 | -22% | 10% |
| USD-OMR X-RATE | 0.3850 | -0.01 | 0.00 | 0% | 0% |
| AED-USD X-RATE | 0.2723 | 0.00 | -0.01 | 0% | 0% |
| USD-EGP X-RATE | 50.6782 | -0.01 | 0.32 | -1% | 573% |
| USD-TRY X-RATE | 36.4635 | -0.13 | -3.04 | 0% | 1334% |

| GCC Government Bond Yields | Maturity date | YTM, % |
|----------------------------|---------------|--------|
| Oman | 01/08/2029 | 5.33 |
| Abu Dhabi | 16/04/2030 | 4.40 |
| Qatar | 16/04/2030 | 4.50 |
| Saudi Arabia | 22/10/2030 | 4.92 |
| Kuwait | 20/03/2027 | 4.62 |
| Bahrain | 14/05/2030 | 6.37 |

| Bond Indices | Close | D/D | YTD |
|--------------------------------|--------|------|------|
| | Index | % | % |
| S&P MENA Sukuk TR Index | 145.42 | 0.1% | 1.7% |
| S&P MENA Bond TR Index | 142.83 | 0.3% | 2.5% |
| S&P MENA Bond & Sukuk TR Index | 143.18 | 0.3% | 2.3% |

| 3m Interbank Rates | Current Rate % | As on 31 Dec 2021 |
|--------------------|----------------|-------------------|
| GLOBAL | | |
| US | 4.29 | 0.09 |
| UK | - | - |
| EURO | 2.53 | (0.57) |
| GCC | | |
| Oman | 4.67 | 2.13 |
| Saudi Arabia | 5.29 | 0.91 |
| Kuwait | 3.94 | 1.50 |
| UAE | 4.19 | 0.36 |
| Qatar | 4.65 | 1.13 |
| Bahrain | 5.63 | 1.52 |

Oman Economic and Corporate News

Empowering Oman's Industrial Future: Channels Business & Construction LLC

In the dynamic landscape of Oman's industrial and construction sectors, Channels Business & Construction LLC has emerged as a trailblazer, committed to delivering innovative solutions that meet the evolving demands of the region. With a keen focus on quality, sustainability, and technological advancement, the company has established itself as a trusted partner for transformative projects. Channels Business & Construction LLC has built its reputation on a foundation of expertise and reliability. With years of experience in executing large-scale projects, the company has become synonymous with excellence in the construction and industrial domains. From infrastructure development to industrial supply, Channels Business takes pride in providing comprehensive solutions tailored to the unique needs of its clients.

[Source: Times of Oman](#)

Bank credit in Oman grows 6.7% to RO32.5bn

Oman's banking sector recorded robust credit growth of 6.7% in 2024, while deposits surged by over 9% year-on-year, according to the latest data from the Central Bank of Oman (CBO). Total outstanding credit extended by the banking sector – comprising both conventional and Islamic banks – rose 6.7% to RO32.5bn at the end of December 2024, compared to the same month in the previous year, the CBO revealed in its monthly statistical bulletin. Of the total credit extended, loans to the private sector grew by 5.9%, reaching RO27.1bn. The household sector received the largest share of private sector credit, accounting for approximately 45.6% of the total, followed by non-financial corporations at 44.8%. Financial corporations' share stood at 5.6%, while other sectors accounted for the remaining 3.9% of total private sector credit by year-end.

[Source: Muscat Daily](#)

First villa model in Sultan Haitham City's Al Wafa district nearing completion

The construction work of the first phase of Al-Wafa District in Sultan Haitham City is progressing at fast pace, with the first villa (a model) expected to be ready within the next two weeks. Salim bin Ali Al-Siyabi, Chairman of Al-Abrar Real Estate (the main developer of Al-Wafa District), stated that the handover of the first phase units is anticipated to begin in mid-2026, coinciding with the completion of infrastructure services including road networks, telecommunications, water, sewage, electricity, and lighting in Sultan Haitham City. In a statement to the Oman News Agency, he said that the Al-Wafa District project comprises five phases spread over five years with a total cost of approximately OMR280 million. The first phase, which commenced in September 2024, involves the development of 470 residential units including standalone villas, townhouses, and apartments of various sizes. There has been noticeable demand for the second phase villa from both the Omanis and expatriates after the announcement of their sales last November.

[Source: Times of Oman](#)

Salalah New City masterplan unveiled

Ministry of Housing and Urban Planning has revealed a masterplan for redevelopment of Salalah's waterfront, a key project in Oman's RO33bn development pipeline under Oman Vision 2040. The Salalah New City waterfront development is set to commence later this year. Covering 7.3sqkm, the project is designed by international design firm Sasaki and will feature over 12,000 residential units, housing 60,000 residents in four walking distance neighbourhoods. The development prioritises mixed-use spaces, with focus on soft mobility, and will include 3.5mn sqm of open space and parks, 200,000sqm of retail and hospitality space, 100,000sqm of cultural amenities, two hospitals, and integrated transport links. A pedestrianised marina will offer retail, tourism and hospitality facilities. A key feature of the plan is a 6km public beach, aimed at enhancing Salalah's appeal as a year-round coastal destination. The design also incorporates climate resilience measures to address rising sea levels and flooding, particularly during khareef. These include a wetland park, revetments and natural infrastructure solutions to mitigate extreme weather impacts.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Trump says he will go to Saudi Arabia to reach \$1trln deal

U.S. President Donald Trump said on Thursday he likely will make his first trip abroad to Saudi Arabia to seal an agreement for Riyadh to invest upwards of \$1 trillion in the U.S. economy, including purchases of military equipment. Talking to reporters in the Oval Office, Trump said he would probably travel there in the next month and a half. He noted that the first overseas trip of his first term was to Riyadh in 2017 to announce Saudi investments estimated then to be worth \$350 billion "This time, they've gotten richer, we've all gotten older," said Trump. He said that, at his behest, the Saudis were willing to invest \$1 trillion over four years in American companies including purchases of U.S. military equipment.

[Source: Zawya](#)

DP World, Mawani inaugurates \$800mIn South Terminal project at Jeddah Islamic Port

DP World and Saudi Ports Authority (Mawani) inaugurated the new South Container Terminal at Jeddah Islamic Port developed at a total cost of 3 billion Saudi riyals (\$800 million). The expansion, backed by a 30-year Build-Operate-Transfer (BOT) agreement, has more than doubled the capacity from 1.8 million twenty-foot equivalent units (TEUs) to 4 million TEUs while paving the way for a future capacity of 5 million TEUs with deployment of additional ship-to-shore equipment, DP World said in a press statement. According to the statement, the terminal spans a total quay length of 2,150 metres, including a deep-water quay with an 18-metre depth, capable of accommodating up to five ultra-large container vessels simultaneously

[Source: Zawya](#)

International Economic and Corporate News

Stocks slip amid US trade policy uncertainty, bond selloff eases

Stocks in Europe and Asia slipped on Friday, with investors still edgy at the end of a week marked by confusion over U.S. trade policy and a global rise in borrowing costs, although a steep selloff in bonds abated. European stocks fell 0.9%, on track for a weekly loss after 10 straight weekly gains, with luxury stocks and retailers weighing heavily. MSCI's broadest index of Asia-Pacific shares outside Japan lost 0.6%, with Japan's Nikkei falling to a six-month low. Still, a sharp selloff in euro zone government bond markets triggered by Germany's plans for a huge spending package showed signs of tapering. After the biggest two-day fall in Bunds since the 1970s, the benchmark 10-year bond yield, which moves inversely to prices, fell 5 basis points to 2.84%. The euro, boosted by the rising euro zone borrowing costs, was set for its best week since 2009.

[Source: Zawya](#)

China's deflationary pressures deepen in February

China's consumer price index in February missed expectations and fell at the sharpest pace in 13 months, while producer price deflation persisted, as seasonal demand faded and households remained cautious about spending amid job and income worries. Beijing last week vowed greater efforts to boost consumption in the face of an escalating trade war with the U.S., but analysts expect deflationary pressures in the world's second-largest economy to drag on. The government set the 2025 economic growth target at around 5%, unchanged from last year, while lowering the annual inflation target to around 2% from around 3% last year. The consumer price index (CPI) fell 0.7% last month from a year earlier, reversing January's 0.5% increase, data from the National Bureau of Statistics (NBS) showed on Sunday.

[Source: Investing](#)

Oil and Metal News

Gold heads for best week in six, US payrolls data on tap

Gold prices climbed on Friday and were headed for their best week in six, buoyed by trade war concerns and a weaker dollar, while the market's focus shifted to the U.S. non-farm payrolls report due later in the day. Spot gold added 0.3% to \$2,919.19 an ounce as of 1214 GMT. Safe-haven bullion has gained over 2% so far this week, its best since the week of January 20, as U.S. President Donald Trump's ever-shifting tariff policies fanned uncertainty. U.S. gold futures were unchanged at \$2,926.40. The U.S. dollar index is on course for its worst weekly performance since November 7, 2022, making greenback-priced bullion less expensive for foreign buyers.

[Source: Zawya](#)

Top oil executives reckon with downturn even as Trump cheers them on

The world's energy industry leaders meet in Houston next week as plummeting oil prices push Big Oil to slash thousands of jobs even as a pro-fossil fuel U.S. administration encourages them to pump more. U.S. President Donald Trump's first 47 days in office have been marked by a rapid overhaul of government and policy, including mass layoffs and the reversal of many of the policies of the previous administration. He has repeatedly exhorted the industry to "Drill, baby, drill," and has ordered government agencies to slash red tape to maximise U.S. oil and gas output - already at record levels before he took power. He has ended a pause in new gas export project approvals and overturned a ban on drilling in federal waters.

[Source: Investing](#)

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